

Addendum to Annual Report September 18, 2011

Westwood Church Goals

- **Leadership Expedition:** Continue to strengthen leadership capacity through Wellspring, with emphasis on spiritual growth, discovery of giftedness and connecting passions to ministry.
- **Generational Infusion:** Reach and assimilate the *next* generation into community life and leadership; Release wisdom, gifts and resources of the *mature* generation for significance and Kingdom impact.
- **Growth Expectation:** Prepare for and expand ministry reach through completion of the Phase 2 addition, church plants, multi-site and multi-venue settings.
- **Generosity Explosion:** Accelerate generosity by cultivating a culture of generosity through inspiration, instruction, impactful small groups and intentional systems.
- **Spiritual Invasion:** Ignite a passion for discipleship where increasing numbers of people place primary importance on learning how to be what Jesus calls us to be and to do what Jesus said to do.
- **Community Connection:** Integrate on-line capabilities and social networking strategies that fulfill our mission and result in meaningful connection within the community.

Fiscal Year '11 Report and '12 Budget

Operating Revenue	FY 11 Budget	FY 11 Actual	FY 12 Budget
GENERAL CONTRIBUTIONS	3,617,000	3,801,605	4,070,000
OTHER REVENUE	164,425	170,583	161,040
WESTBROOK REVENUE	0	72,447	331,683
TOTAL OPERATING REVENUE	3,781,425	4,044,635	4,562,723

Operating Expenses	FY 11 Budget	FY 11 Actual	FY 12 Budget
RESOURCE MANAGEMENT (includes all expenses related to staff, Leadership Board expenses)	2,665,578	2,528,943	2,869,858
MINISTRY PROGRAM EXPENSES			
Children's Ministry Area (includes programming for birth-grade 5, VBS and childcare)	35,765	37,506	46,708
Westwood Preschool (includes all operating costs and salaries)	(213)	(31,853)	(38)
Student Ministry Area (includes all programming for grades 6-12 and *Young Adults)	20,285	39,556	27,027
Growth Ministry Area (includes Community Life & Learning, Baptism, Membership, Pursuing Christ, Vine & Branches, Adult Formation, Men's Ministry, Singles Ministry, and Cornerstone)	6,418	4,080	10,292
Connection Ministry Area (includes Assimilation/Hospitality, Small Groups, Medical Support and Women's Ministry)	8,747	6,752	10,668
Equipping Ministry Area (includes Equipping, Leadership Development)	0	152	300
Enrichment Ministry Area (includes Care Ministries, Marriage Services, Family Services, Support/Recovery, Prayer Ministry)	19,980	19,082	18,515
Outreach Ministry Area (includes missionary and organization support, Alpha, Prison Fellowship, Honduras, Malawi, Asia, Local Outreaches, and Hope House)	416,466	391,591	418,877
Worship Services Ministry Area (includes adult arts ministries as well as children and student arts ministries: JELLYS, JAM, WINK, WATCH and Student Worship Arts Team, Worship Services, ELEMENTS and Technical Ministries)	193,338	213,563	210,309
Communications Ministry Area (includes print, digital and advertising communications)	41,153	42,742	50,081
TOTAL PROGRAM EXPENSES	741,939	723,170	792,739
OPERATIONS (includes building and grounds management and maintenance, housekeeping, business administration, kitchen management, information technologies, office equipment, event management, accounting and financial services)	373,908	463,563	475,792
TOTAL OPERATING EXPENSES	3,781,425	3,715,677	4,138,389

CASH FOR CAPITAL PURCHASES/EXPENSES	34,582	116,588	92,651
WESTBROOK CHURCH PLANT (including Capital Purchases)	0	88,693	331,683
OPERATING VARIANCE	(34,582)	123,676	0

Fiscal Year '11 Report and '12 Budget

Building Giving	FY 11 Budget	FY 11 Actual	FY 12 Budget
BUILDING CONTRIBUTIONS (designated funds)	3,000,000	2,218,005	2,500,000

Building Expenses	FY 11 Budget	FY 11 Actual	FY 12 Budget
BUILDING EXPENSE	1,520,038	1,733,566	1,763,503
THE MALAWI MSAADA PROJECT	94,300	94,380	0
MINISTRY EXPANSION			250,000
GIVING LESS EXPENSES	1,385,662	390,058	486,497
NON CASH DEPRECIATION/AMORTIZATION	761,759	1,038,509	1,068,355
PRINCIPAL PAYMENTS ON DEBT	(1,930,882)*	(1,057,725)	(741,588)
CONSTRUCTION IN PROCESS		(210,724)	
WORKING CAPITAL	216,539	160,118	813,264

Notes:

*Includes quarterly sweep of NLTE Savings Account

New Members

Chuck Allan	Stefanie Erlander	Barbara Mackintosh	Mary Semmer
Maria Allan	Molly (Ratalsky) Gildow	Kent Mackintosh	Christen Sheets
Adam Anderson	Catherine Green	Lisa Marsh	David Sheets
Dave Anderson	Andrew Gustafson	Mark Marsh	BJ Shelly
Lindsay Anderson	Elizabeth Gustafson	Angela Martin	Katie Shelly
Thomas Antonivich	Fred Harris	Jennifer McGeady	Michael Sommer
Danielle Antonivich	Kelly Harris	John McGeady	Jane Starnes
Justin Aul	Cory Helland	Julie Melin	Samantha Strom
Ryan Beussman	Robyn Helland	Jesse Moore	Steven Strom
Catherine Blevins	Lacy Hladky	Melissa Moore	Courtney Suter
Lindsi Boynton	Lynsey Hollarn	Natalie Morland	Tanike Thwaites
Bob Bruce	Eric Jensen	Dave Moss	Nicole Van Patten
Shannon Bruce	Jen Jensen	Kimpa Moss	Heather Wang
Derek Bush	Jonathan Kane	Erik Nelson	Yuan Wang
Kristi Bush	Kaitlin (Fielder) Kane	Carrie Neubauer	Bret Whitnah
Michael Byron	Jennifer Kuhlmann	Dave Neubauer	Katie Whitnah
Parra Byron	Tyler Kuhlmann	John Pederson	Brandon Williams
Lisa Carlson	Ramona Langmaack	Kathie Pederson	Shari Williams-Vigliaturo
Mike Chocklan	Jim Larson	Jamie Pomeroy	David Winquist
Janice Chocklan	Lorraine Larson	Jenna Pomeroy	Art Witschorik
Tara Cliff	Amy Lemkuil	Colleen Remington	Stacie Witschorik
Jackie Colesworthy	Andy Lemkuil	Trey Rothenberger	Jackie Wolff
Scott Colesworthy	Steve Lipschultz	Crystal Schachterle	Jonathan Wolff
Karen Connell	David Louis	Michael Schachterle	
Vickie Ehalt	Michelle Louis	Brandon Schliinz	

Leadership Board

Rolf Christenson	Denny Laufenburger	Debby Swanson
Dan Dye	Mike Moore	Kimberly Wolf
Joel Johnson	Beth Reiskytl	
Phil Larsen	Scott Sturm	

Balance Sheet

July 31, 2011

ASSETS

CURRENT ASSETS:	
Checking Account (Operating)	614,679
Savings Account (Operating)	51,909
Vanguard Savings (Operating)	253,236
Building Account-NLTE	567,305
Investments	6,052
Cash Receivable	2,364
Petty Cash	200
Deposits	0
Prepaid Expenses	102,873
TOTAL CURRENT ASSETS	1,598,618
FIXED ASSETS	
Furniture & Equipment	2,425,576
Building Improvements	169,441
Land Improvements	1,630,477
Accumulated Depreciation	(5,962,152)
Net Loan Costs	79,209
Land	3,070,216
Building	22,319,607
TOTAL FIXED ASSETS	23,732,374
TOTAL ASSETS	25,330,992
PAYABLES	
Accounts Payable	188,589
Accrued Interest Payable	60,154
Assessments Payable- Current Portion	3,449
Wedding Damage Deposits	2,400
Payroll Taxes Payable	5,627
Wages Payable	134,953
Deferred Revenue: Program	12,045
Deferred Revenue: Preschool	30,724
Accrued Vacation Liability	71,065
Retirement Payable	3,670
Sales Tax Payable	409
Section 125 Payables	2,381
TOTAL PAYABLES	515,466
LONG-TERM LIABILITIES	
Buildng Note	7,514,772
Phase 2 Construction Loan	4,369,710
Capitalized Lease	69,034
Assessments Payable-Long Term	39,501
TOTAL LONG-TERM LIABILITIES	11,993,017
TOTAL LIABILITIES	12,508,483
EQUITY	12,822,509
TOTAL LIABILITIES AND EQUITY	25,330,992

LIABILITIES AND EQUITY

TOTAL